

APPENDIX B

GENERAL FUND
2018/19 REVENUE ESTIMATES - SUMMARY
as at 30 September 2018

	Annual Budget	Supplementary Budgets	Revised Annual Budget	Year End Forecast	Variance to Budget
	£	£	£	£	£
SCRUTINY - PEOPLE	2,935,040	579,400	3,514,440	3,421,700	(92,740)
SCRUTINY - PLACE	9,366,030	815,220	10,181,250	10,885,383	704,133
SCRUTINY - CORPORATE	7,396,760	528,770	7,925,530	7,901,030	(24,500)
less Notional capital charges	(6,722,380)		(6,722,380)	(6,722,380)	0
<u>Service Committee Net Expenditure</u>	12,975,450	1,923,390	14,898,840	15,485,733	586,893
Net Interest	100,000		100,000	(140,000)	(240,000)
New Homes Bonus	(2,590,900)		(2,590,900)	(2,590,900)	0
Revenue Contribution to Capital	150,000		150,000	150,000	0
Minimum Revenue Provision	720,160		720,160	607,861	(112,299)
Voluntary Revenue Provision	1,000,000		1,000,000	1,000,000	0
<u>General Fund Expenditure</u>	12,354,710	1,923,390	14,278,100	14,512,694	234,594
Transfer To/(From) Working Balance	(82,320)	(1,923,390)	(2,005,710)	(1,676,789)	328,921
Transfer To/(From) Earmarked Reserves	(428,000)		(428,000)	(1,724,561)	(1,296,561)
<u>General Fund Net Expenditure</u>	11,844,390	0	11,844,390	11,111,344	(733,046)
Formula Grant	(4,841,660)		(4,841,660)	(4,841,660)	0
Business Rates Growth / Pooling Gain	(1,379,000)		(1,379,000)	(311,104)	1,067,896
CIL Income	0		0	(334,850)	(334,850)
Council Tax	(5,623,730)		(5,623,730)	(5,623,730)	0
	0	0	0	0	0

	Working Balance	March 2017	£	<u>4,692,404</u>		£	<u>3,015,615</u>	March 2018
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